



# COVERSECURE - SECURITY LIABILITY INSURANCE

Underwritten by XL Catlin Syndicate 2003

## SUMMARY OF COVER

### Liabilities

#### Section A: Employers Liability

Cover is required by law and provides an indemnity limit of £10million (£5million for terrorism or exposure to asbestos) in respect of legal liability to pay compensation in the event of death, bodily injury, illness or disease sustained by employees of the company arising out of the course of their employment, including associated legal costs.

#### Section B: Public Liability

This will provide an indemnity for legal liability for accidental death, bodily injury, illness or disease to third parties or accidental loss of or damage to third party property arising out of the operation of the company's business.

##### Inefficacy

Indemnity is provided for your legal liability incidents caused by your failure to provide a contracted service such as for injury to customers due to deliberate acts and loss or damage to material property which is under your care, custody and control.

##### Fidelity Bonding

Indemnity is provided for costs you are obliged to pay for theft by employees.

##### Loss of keys

Indemnity is provided for the cost of replacing keys and/or locks as a result of a loss of customers keys held by you. Cover includes the cost of additional temporary protection to premises of customers. As an extension, cover is provided for consequential loss claims arising from the loss of keys

##### False Arrest

This will provide an indemnity for your legal liability to the public for damages arising out of any unlawful arrest, or physical restraint (including the use of restraints) by one person on the liberty of another, committed by you or your employees.

##### Member-to-Member Liability

This will provide an indemnity for your legal liability arising from bodily injury to any person while that person is participating in conflict management, physical intervention skills training or similar.

##### Professional Indemnity

This optional extension will provide an indemnity for your legal liability for damages arising out of the giving of incorrect or inappropriate advice.

#### Section C: Products Liability

An indemnity for legal liabilities for accidents arising out of equipment supplied, installed, repaired or serviced by you is provided.

#### Section D: Pollution Liability

An indemnity for legal liabilities for bodily injury or damages arising out of pollution occurring in its entirety during the period of insurance as long as you have taken reasonable precautions to prevent such pollution.

## General Policy Terms and Conditions

### Licensing

It is a condition that Security Industry Authority (SIA) licensing requirements are complied with. Refer to the SIA website for full details: [www.the-sia.org.uk](http://www.the-sia.org.uk)

### Bona Fide Subcontractors

Cover excludes liability arising from or caused by work undertaken on behalf of the company by subcontractors, who undertake the whole of a service or complete installation, (other than labour-only subcontractors acting as an employee of the company), unless you have obtained evidence that they have Public/Products Liability Insurance including Efficacy in force. This must cover the work done or services provided, including an indemnity to principal clause and have an indemnity limit that matches that of your insurance, unless otherwise agreed by Underwriters.

### Premium Adjustment Clause

The premiums for this insurance are rated on your estimated annual turnover at the start of the period of insurance. The premiums are later adjusted following your declaration of the actual turnover achieved which is required within 90 days of expiry of each period of insurance. The maximum return premium allowable will be 25% of the premium paid for each cover section, subject to any minimum premium applicable for each section.

### Cancellation of Cover

This policy is offered on a 'Minimum and Deposit' basis which does not provide any return of premium in event of you choosing to cancel. If you have agreed to pay by direct debit, you will still be obliged to pay the full outstanding premium to any finance company in accordance with the contract.

**This Summary does not form part of the contract of insurance. A copy of the full policy wording is always available on request along with the content of any extensions or exclusions that may be applicable.**



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